IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

INSOLVENCY PETITION NO.27 OF 2005

Re : Sanjeev Anil Mehta. ...Debtor.
Ex-parte:
The Bharat Co-operative Bank (M) Ltd. ...Petg. Creditor.

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Mr.G. R. Mehta for the Petitioning Creditors.
Debtor absent though served.

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CORAM : DR.D.Y.CHANDRACHUD, J.

October 17, 2006.

P.C.

The Petition is based on an award of the Co-operative Court dated 13th March 2000 under which an amount of Rs. 1.07 crores was due and payable with future interest on the principal sum of Rs. 66.36 lakhs. An Insolvency Notice was issued on 14th July 2004 which is served on 17th December 2004. The act of insolvency was complete on 22nd January 2005. The petition has been served. An affidavit of service has been filed. The debtor has failed to appear. Accordingly, an order of adjudication shall have to be passed. The Petition is made absolute in terms of prayer clauses (a) and (b).

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